

Kagiso Global Equity Fund

September 2020



Date of issue: 23 October 2020



Portfolio Manager
Gavin Wood
BBusSc, FFA, CFA

Fund objective

To achieve a total portfolio return that is better than the world equity market, over the long term.

It is suitable for investors who are in their wealth accumulation phase, seeking exposure to equity markets. A typical investor would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

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Quarter ended September 2020

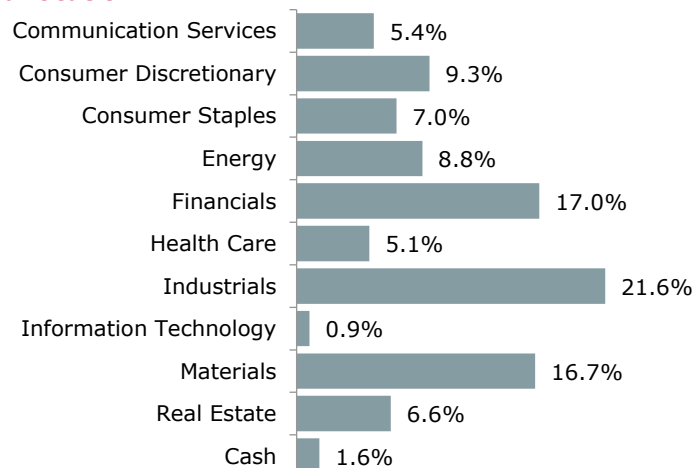
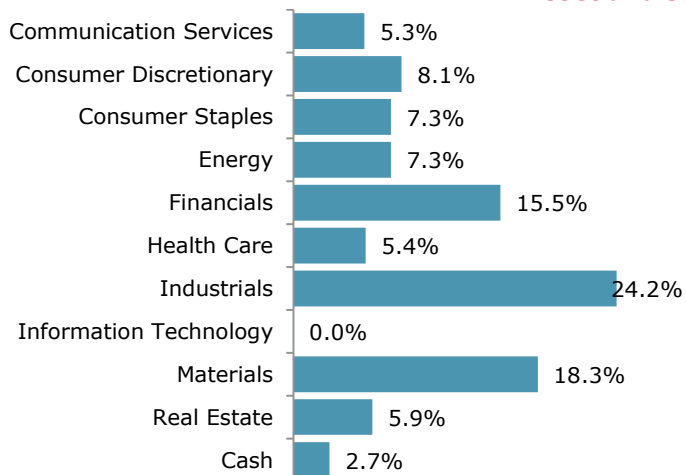
Quarter ended June 2020

Top 10 holdings

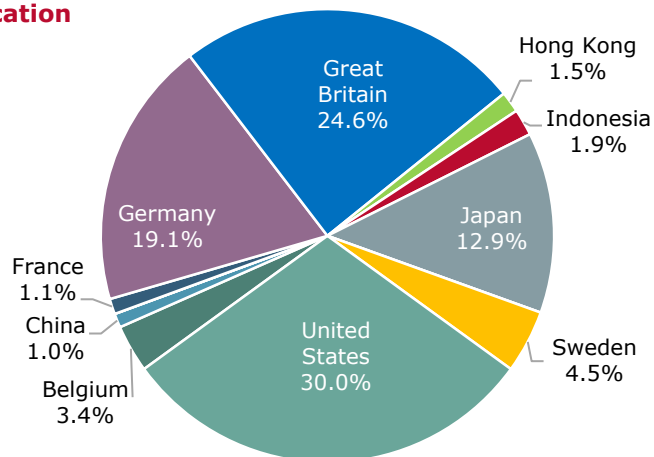
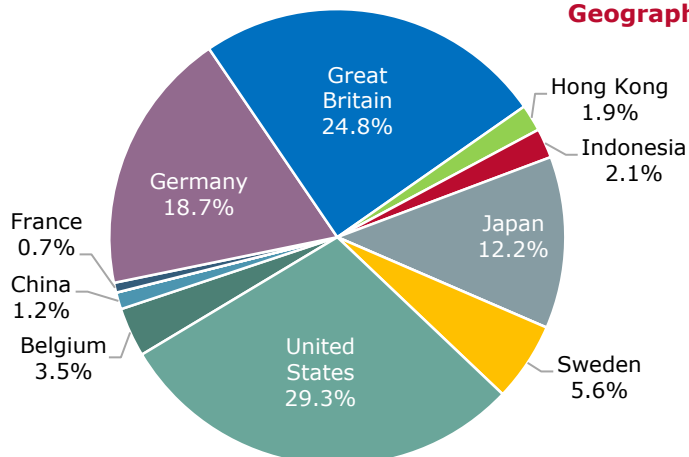
SKF	5.6%
Bodycote	5.0%
DuPont de Nemours	4.8%
Siemens	4.7%
Prudential plc	4.7%
M&G Prudential plc	4.5%
Corteva	4.5%
Kinder Morgan	4.4%
Sekisui Chemicals	4.2%
Timken	4.1%
Total	46.5%

Kinder Morgan	5.4%
Bodycote	5.0%
Prudential plc	5.0%
Siemens	4.7%
SKF	4.5%
DuPont de Nemours	4.4%
Aroundtown	4.4%
M&G Prudential plc	4.0%
Sekisui Chemicals	3.9%
Corteva	3.9%
Total	45.2%

Asset and sector allocation



Geographical allocation



Additional information: Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund.